

## **WHO WE ARE**

At SGInnovate, we enable entrepreneurial scientists to launch, prove, build, and scale deep tech innovations from Singapore for the world. We passionately believe that Singapore has the resources and capabilities to 'tackle hard problems' that matter to people globally.

Our **Deep Tech Nexus** strategy was launched in 2017 and highlights our sharp focus on transformational technologies such as artificial intelligence (AI), quantum technology, and robotics that have horizontal applications to many industries, as well as MedTech which impacts healthcare solutions worldwide.

SGInnovate is a private organisation wholly-owned by the Singapore government. <u>Our Board</u> comprises a team of well-respected government leaders and captains of industry with vast experience within the technology and economic sectors.

### **DEEP TECH NEXUS STRATEGY**

Through our Deep Tech Nexus strategy, we are committed to add tangible value to the Singapore deep tech startup ecosystem in two key areas – developing **Human Capital** and deploying **Investment Capital**.

| HUMAN CAPITAL                                                                                            | INVESTMENT CAPITAL                                                                                                                                  |  |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Strengthening individual talent capabilities through a range of deep tech related learning opportunities | Investing equity in early-stage deep tech startups, investing in at least 20 deep tech startups founded in Singapore in 2018                        |  |
| Expanding deep tech talent network through active engagements locally and internationally                | <b>Business building support</b> , working closely with startups that SGInnovate has invested in areas such as customer sales and talent recruiting |  |
| Strengthening deep tech communities through deep tech-related networking events                          | Building collaborative spaces where deep tech startups, education events and community events can co-exist for mutual benefit                       |  |

# **OUR ACHIEVEMENTS (SINCE NOV 2017)**

>55

Deep tech startups investments

27,000+

Participants at SGInnovate events

300+

Events created and hosted at SGInnovate

>25,000

Individuals in SGInnovate's deep tech talent and community networks



#### **OUR TALENT DEVELOPMENT PROGRAMMES**

To build a database of deep tech talent, SGInnovate works closely with universities, polytechnics, Entrepreneur First (EF) and the Singapore-MIT Alliance for Research and Technology (SMART). We provide world-class learning opportunities with partners like NVIDIA and Red Dragon AI to deepen talent capabilities.

Deep tech community and networking events are also regularly hosted at our spaces in 32 Carpenter Street and BASH, with the goal of creating a two-sided marketplace where talented people and high-potential startups can find each other.

In addition, our <u>SGInnovate Summation Programme</u> helps place students in Science, Technology, Engineering, Mathematics (STEM) disciplines from local and overseas Institutes of Higher Learning (IHLs) in some of the most promising deep tech companies. There, the students will work and learn under the mentorship of experienced software and engineering professionals over three to twelve months, embarking on innovative and impactful deep tech projects.

## **OUR INVESTMENTS & PORTFOLIO**

Our investment strategy is two-pronged – to **build** and **invest**.

Venture Building Team

Focuses on early-stage deep tech startups in Singapore, leveraging on our expertise and experience to help founders start and grow their businesses.

We provide business building advice and work closely with the teams on areas such as fundraising, sales, strategy, branding and talent.

Venture Investing Team

Focuses on scalable Singapore and overseas startups with proven technology and market traction, which addresses gaps within the deep tech landscape.

We help to speed up their internationalisation through collaboration with our overseas portfolio companies and tap into our global network of institutional investors.

We invest in promising deep tech startups from pre-seed through Series A, primarily those built on Singapore-based IP. Some of the companies in our portfolio include: <u>AID:Tech</u>, <u>AIDA Technologies</u>, <u>Horizon Quantum Computing</u>, <u>Medo AI</u>, <u>Movel AI</u>, <u>NDR Medical</u>, <u>Portcast</u>, <u>Propine Capital</u> and <u>See-Mode Technologies</u>, to name a few.





## **OUR DEEP TECH CO-INVESTORS**

SGInnovate is co-managing a fund under the <u>Startup SG Equity</u> scheme. To date, SGInnovate and its partners have completed more than 20 co-investment deals. These companies are primarily working on deep tech innovations that have applications across a wide range of industries.

In total, more than S\$52 million has been collectively invested by SGInnovate and its partners under this scheme. The total value of investments that would be made alongside these co-investors is estimated to reach up to S\$80 million by 2022.

The 22 co-investors under this scheme are:

| August Global Asset<br>Management | C31 Ventures                | Cocoon Capital             | Decacorn Partners                          |
|-----------------------------------|-----------------------------|----------------------------|--------------------------------------------|
| Dymon Asia Ventures               | Elev8.VC                    | Gobi Management            | Golden Gate Ventures (with LuneX Ventures) |
| Jungle Ventures                   | Mojo Partners               | Monk's Hill Ventures       | Openspace Ventures                         |
| Pix Vine Capital                  | Qualgro Partners            | ST Engineering<br>Ventures | Strive                                     |
| Supply Chain Angels               | TNF Ventures                | tryb Group                 | Verge Capital<br>Management                |
|                                   | Vickers Venture<br>Partners | Wavemaker Partners         |                                            |

### WHO WE WORK WITH

We support, work with, and are part of a myriad of organisations and initiatives that make up the community – all of which we are proud to call friends of SGInnovate.

