

## Appendix A – Co-Investors Quotes

1. **Aditya Mathur, Managing Director, Elev8.VC**, said, “Singapore is a thriving ecosystem for technology as Southeast Asia enters its second phase of building startups that use innovative engineering to solve big problems. As a B2B deep tech focused fund, Elev8.VC is thrilled to partner with SGInnovate to be part of this exciting phase of disruptive companies.”
2. **Nikhil Kapur, Partner at GREE Ventures**, said, “Over the years, SGInnovate has become a focal point for cutting-edge technology startups in Singapore and GREE Ventures is privileged to partner with them under the Startup SG Equity Scheme. Being seed investors in deep tech companies in Singapore such as Saleswhale and Healint, we have recognised the challenges that high-risk startups face in finding sufficient capital and support in their early stages. These companies tend to lack the privilege of showing millions in revenue in their early years and hence risk getting the shorter end of the stick in investor conversations. SGInnovate’s unique support ecosystem can help bridge this expectation gap immensely by minimising the risk for the investor while empowering the startups with more resources, leading to global deep tech brands being built out of Singapore.”
3. **Kenrick Drijkoningen, Managing Partner of LuneX Ventures**, said, “It’s a great privilege for Golden Gate Ventures and LuneX Ventures to be partnering with SGInnovate. From our inception, we have believed in developing the local Singaporean startup ecosystem and this partnership further strengthens that mission. We are also aligned in our vision of furthering the deep tech ecosystem in Singapore which is evidenced from our newly launched dedicated Blockchain fund.”
4. **Low Ka Hoe, Chief Strategy Officer, ST Engineering**, said, “As the corporate venture capital unit of a global technology, defence and engineering group, ST Engineering Ventures is uniquely placed to offer startups access to our global business ecosystems, networks and distribution channels as well as tech expertise and resources. We believe there’s much untapped talent and potential in Singapore, and are delighted to partner SGInnovate to build and scale homegrown deep tech startups for the world.”
5. **Joseph Mocanu, Managing Director at Verge Capital Management**, said, “We are very privileged to be working with like-minded organisations like SGInnovate who support the nascent deep tech ecosystem here in Singapore. It is hard enough to take the plunge to create a new venture, and even harder when the concept might take five to six years to come to market. These brave deep tech entrepreneurs need all the smart, patient capital and support they can get.”

## **Appendix B – Co-Investors under Startup SG Equity**

### **First announced in 2017**

1. August Global Asset Management
2. C31 Ventures
3. Cocoon Capital
4. Decacorn Partners
5. Dymon Asia Ventures
6. Gobi Management
7. Jungle Ventures
8. Mojo Partners
9. Monk's Hill Ventures
10. Openspace Ventures
11. Pix Vine Capital
12. Qualgro Partners
13. Supply Chain Angels
14. TNF Ventures
15. tryb Group
16. Vickers Venture Partners
17. Wavemaker Partners

### **Added in 2019**

1. Elev8.VC
2. Golden Gate Ventures (together with their dedicated blockchain fund, LuneX Ventures)
3. GREE Ventures
4. ST Engineering Ventures
5. Verge Capital Management