

Appendix A – Co-Investors' Quotes

1. "Singapore deep tech startups are making waves globally and acting as a magnet for both talent and ideas. Cocoon Capital is committed to help establish Singapore as the innovation capital of Asia and we are very excited to join forces with SGInnovate in this national endeavour," said **William Klippen, Managing Partner, Cocoon Capital**.
2. **Heang Chhor, Managing Partner, Qualgro** said, "We firmly believe that this co-investment opportunity with SGInnovate will provide the tech ecosystem with enhanced financial support and stimulation for taking more risk, towards more breakthrough innovations. This will help to further leverage Singapore's advanced universities and research centres, and to attract world-class scientific talent, that we, in the VC community, see as critical assets for deep tech startups."
3. "We are at a 'goldilocks moment' in the development of data driven AI/SDE technologies, one that will fundamentally change the way we live, work and play in the future. At Velocity, we remain focused on the huge opportunity that the 'data driven economy' has created for tech entrepreneurs to solve some of the most important problems of our times – both in Singapore and around the world. We are proud to partner with SGInnovate, in our combined mission, to leverage the full power of Singapore's intellectual, physical and governance ecosystem to help build world class technology companies from Singapore," said **Shobhit Agrawal, Director, Velocity**.
4. "Startup journeys are on roads that are seldom travelled, especially when it involves deep tech. While co-investing with SGInnovate, our endeavour would always be to make founders feel that they are not alone on these lonely roads," said **Debneel Mukherjee, Managing Partner, Decacorn Partners**.
5. "Gobi has been a pioneer investing in Singapore-based startups expanding to the ASEAN region and China since 2010. Over the past decade, China has made so many advances in technology that it has been transformed into a world-class deep tech creator as well as a capital exporter. This fact was made clear by Alibaba's recent move to set up DAMO Academy, which will invest US\$15 billion in R&D across 8 research bases globally, including Singapore. With our 15 years history of venture investment in China, we are looking to invest in Singapore-based startups that can complement these globalising Chinese tech companies," said **Ku Kay Mok, Partner, Gobi Management Pte. Ltd.**
6. "Supply Chain Angels is proud to be appointed as a co-investment partner under the Startup SG Equity scheme. With this partnership and leveraging on YCH Group's network, resources and facilities such as in Supply Chain City®, we are confident that we can provide deserving Singapore-based deep tech startups with a head start in building scalable businesses," said **James Ong, Partner, Supply Chain Angels**.
7. "We are honoured to be appointed a co-investment partner of SGInnovate under the Startup SG Equity scheme," commented **Jeff Chi, Vice Chairman of Vickers Venture Partners**. "We have had an excellent track record investing in technology startups since 2005 and the co-investments coming from SGInnovate will be a boost to the startups we invest in, allowing them to grow and attain scale more quickly."

8. "Pix Vine Capital is honoured to be part of this SG Equity partnership scheme. With our investment experience with deep-tech startups in Israel we look forward to accelerating the growth of the deep-tech ecosystem here in Singapore," said **Chou Fang Soong, General Partner, Pix Vine Capital**.

9. **Markus Gnirck, Co-Founder & Chief Executive Officer, tryb Group** said, "tryb Group acquires and operates financial technology infrastructure for ASEAN financial services, and we look forward to working with SGInnovate to nurture and develop fast growth deep tech companies in Singapore. tryb's portfolio of growth stage companies combined with SGInnovate's experience in building world class ventures gives deep tech startups the ideal platform for faster scale in ASEAN."